



January 8, 2025

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 501301

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol: TATAINVEST

Dear Sirs/Madam,

Sub: Result of Postal Ballot by remote e-voting process

This is further to our letter dated December 4, 2024, enclosing the copy of Postal Ballot Notice for seeking approval of the members regarding the following:

1. Appointment of Mrs. Alice Vaidyan (DIN: 07394437) as an Additional Director and Non-Executive Independent Director of the Company with effect from November 1, 2024 and;
2. Re-Appointment and Re-Designation/Elevation of Mr. Amit N. Dalal (DIN: 00297603) from Executive Director to Managing Director of the Company subject to approval of the Members of the Company.

We further inform that pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company conducted the Postal Ballot as set out in the notice of Postal Ballot dated October 31, 2024.

Remote e-voting process concluded at 5.00 p.m. (IST) on January 7, 2025, post which the scrutinizer submitted his report on the results of the postal ballot. Based on the report of the scrutinizer, we hereby inform you that the Members of the Company have duly passed the resolutions as set out in the postal ballot notice.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details of the voting results and Scrutinizer's Report in this behalf for your record.

TATA INVESTMENT CORPORATION LIMITED

Elphinstone Building 10 Veer Nariman Road Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7917 e-mail ticl@tata.com
website www.tatainvestment.com CIN L67200MH1937PLC002622



The voting results and scrutinizer's report are also being made available on the website of the Company at www.tatainvestment.com and on the website of NSDL at www.evoting.nsdl.com.

This is for your information and records.

Thanking you,

Yours faithfully,

For Tata Investment Corporation Limited

Jamshed Patel
Company Secretary and Chief Compliance Officer

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**DETAILS OF THE VOTING RESULT BY POSTAL BALLOT PROCESS PURSUANT TO
REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

Sr. No.	Particulars	Details
1.	Date of the Postal Ballot Notice	October 31, 2024
2.	Voting Start Date & Time	Monday, December 9, 2024, at 9:00 a.m. (IST)
3.	Voting End Date & Time	Tuesday, January 7, 2025, at 5:00 p.m. (IST)
4.	Total Number of Shareholders on Record Date	As of Cut- Off date i.e. November 29, 2024 1,59,492
5.	Resolution	<p>Special Resolution:</p> <p>Appointment of Mrs. Alice G. Vaidyan (DIN: 07394437) as an Independent Director of the Company</p> <p>Ordinary Resolution:</p> <p>Re-Appointment and Re-Designation /Elevation of Mr. Amit N. Dalal (DIN: 00297603) from Executive Director to Managing Director of the Company</p>
6.	Mode of Voting	Remote E-Voting

RESULTS OF THE MEETING

Sr. No.	Agenda	Resolution Required	Mode of Voting	Remarks
1.	Appointment of Mrs. Alice G. Vaidyan (DIN: 07394437) as an Independent Director of the Company	Special Resolution	Remote E-Voting	Passed with requisite majority
2.	Re-Appointment and Re-Designation / Elevation of Mr. Amit N. Dalal (DIN: 00297603) from Executive Director to Managing Director of the Company	Ordinary Resolution	Remote E-Voting	Passed with requisite majority

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mrs. Alice G. Vaidyan (DIN: 07394437) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	37128947	37128947	100.0000	37128947	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		37128947	37128947	100.0000	37128947	0	100.0000
Public-Institutions	E-Voting	1660875	1088335	65.5278	1028812	59523	94.5308	5.4692
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1660875	1088335	65.5278	1028812	59523	94.5308
Public- Non Institutions	E-Voting	11805474	62061	0.5257	60014	2047	96.7016	3.2984
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		11805474	62061	0.5257	60014	2047	96.7016
Total		50595296	38279343	75.6579	38217773	61570	99.8392	0.1608
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-Appointment and Re-Designation/Elevation of Mr. Amit N. Dalal (DIN: 00297603) from Executive Director to Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	37128947	37128947	100.0000	37128947	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		37128947	37128947	100.0000	37128947	0	100.0000
Public-Institutions	E-Voting	1660875	1088335	65.5278	1088335	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1660875	1088335	65.5278	1088335	0	100.0000
Public- Non Institutions	E-Voting	11805474	61319	0.5194	59096	2223	96.3747	3.6253
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		11805474	61319	0.5194	59096	2223	96.3747
Total		50595296	38278601	75.6564	38276378	2223	99.9942	0.0058
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Date: January 07, 2025

To,
Tata Investment Corporation Limited
Elphinstone Building, 10,
Veer Nariman Road,
Mumbai 400001

Kind Attn: Mr. Jamshed Patel

Sub.: Report on Postal Ballot Voting of Tata Investment Corporation Limited

Dear Sir,

I refer to my appointment as Scrutinizer to conduct the postal ballot process in respect of the following resolutions.

1. Special Resolution for appointment of Mrs. Alice G. Vaidyan (DIN: 07394437) as an Independent Director of the Company,
2. Ordinary Resolution for re-appointment and re-designation/elevation of Mr. Amit N. Dalal (DIN: 00297603) from Executive Director to Managing Director of the Company:

I now enclose the following:

- a) My report to the Chairman of the Company on the result of the postal ballots received from members only through the electronic voting process (remote e-voting).
- b) The register showing the particulars of the e-votes registered on National Securities Depository Limited ("NSDL") e-voting system in respect of the said resolutions.

Thanking you.
Yours faithfully,

Sarvari
Rajesh Shah

Sarvari Shah
Parikh & Associates
Encl.: As above.

Digitally signed by Sarvari Rajesh Shah
DN: c=IN, o=Personal, title=7498,
pseudonym=EE3DF8A64745C9A0EC18A7F8FA44C7
5,
2.5.4.20=a9f1ad9912e9a1d871c85f7e02f1e17923e3
3f3943bc2e1eb11718c9f0fce2f,
postalCode=400104, st=Maharashtra,
serialNumber=8FD1D048A469D972628FEE9726D589
91E0EAF19482F47A022554485D1208F4631,
cn=Sarvari Rajesh Shah
Date: 2025.01.07 18:02:39 +05'30'

To,
The Chairman,
Tata Investment Corporation Limited
Elphinstone Building, 10,
Veer Nariman Road,
Mumbai 400001

Report of Scrutinizer

I, Sarvari Shah, of Parikh & Associates, Practising Company Secretaries (Membership No. FCS 9697), having my office at 111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl. Estate, Off Link Road, Andheri (West), Mumbai-400053, have been appointed as the Scrutinizer to conduct the Postal ballot through electronic voting process ("remote e-voting") in respect of following resolutions:

1. Special Resolution for appointment of Mrs. Alice G. Vaidyan (DIN: 07394437) as an Independent Director of the Company,
2. Ordinary Resolution for re-appointment and re-designation/elevation of Mr. Amit N. Dalal (DIN: 00297603) from Executive Director to Managing Director of the Company:

Pursuant to the Postal Ballot Notice dated October 31, 2024, issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), including any statutory modifications, amendments or re-enactment(s) thereof for the time being in force read with 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), as amended from time to time, read with General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 03/2022 dated May 05, 2022, 10/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 05, 2023 and the latest being Circular No. 9/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs (collectively referred to as the "MCA Circulars"), and pursuant to other applicable laws and regulations, along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolutions, as confirmed by the Company, was sent, via e-mail only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories and whose e-mail addresses were registered with the Company/ Depositories.

The Company had availed the e-voting facility offered by NSDL for conducting remote e-voting by the members of the Company.

The members of the Company holding shares as on the "cut-off" date of Friday, November 29, 2024 were entitled to vote on the resolutions as contained in the Notice.

Continuation Sheet

The voting period for remote e-voting commenced on Monday, December 09, 2024, at 9:00 A.M. (IST) and ended on Tuesday, January 07, 2025 at 5:00 P.M. (IST) and the NSDL e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the NSDL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the resolutions contained in the notice of Postal Ballot.

My responsibility as scrutinizer for the voting through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolutions.

Further, I would also like to mention that Shareholders who have split their votes into "Assent" as well as "Dissent" in respect of each DP ID/Client ID or Folio No., while their votes are taken as cast, they have been counted only once for the purpose of number of members under the head "Assent".

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through remote e-voting in respect of the said resolutions as under.

Resolution 1: Special Resolution**Appointment of Mrs. Alice G. Vaidyan (DIN: 07394437) as an Independent Director of the Company.**(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
803	3,82,17,773	99.84

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
36	61,570	0.16

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Number of valid votes cast (Shares)
NIL	NIL

Resolution 2: Ordinary Resolution

Re-Appointment and Re-Designation/Elevation of Mr. Amit N. Dalal (DIN: 00297603) from Executive Director to Managing Director of the Company.

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
809	3,82,76,378	99.99

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
28	2,223	0.01

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Number of valid votes cast (Shares)
NIL	NIL

Countersigned by:

Tata Investment Corporation Limited


(Jamshed Patel)
Company Secretary



Dated: January 07, 2025
Place: Mumbai

Sarvari
Rajesh Shah

Signature:

Name: Sarvari Shah

Scrutinizer

FCS: 9697 CP: 11717

UDIN: F009697F003606367

PR: 1129/2021

Digitally signed by Sarvari Rajesh Shah
DN: c=IN, o=Personal, title=7498,
serialNumber=18305664745C9M0ECAB278FA444C
25,
2.5.4.23=e971408912e993d8763887a008e17923e
535945a2e1d031718d0cc74,
postalCode=400104, st=Maharashtra,
serialNumber=BFD10D48A665DF3628F8E9778D5B
79112CAF25A42817A0323294A3DE208F1A651,
email=Sarvari Rajesh Shah
Date: 2025.01.07 18:03:07 +05'30'